



ALTECO Board Meeting

Financial Update
Summary Document
2024 Closure

- Theme: Treat God's money honorably
- Enter 2025 with \$108,259 in General Fund which covers projected expenses for 2025!
- Due Diligence Activities
 - o Monthly finance committee meetings
 - o Monthly audit by Treasurer: confirms bank accounts match accounting statements
- Total funds in bank accounts as of December 31, 2024: \$324,000
 - o General Fund account at \$108,259
 - o See attached detailed report for year-to-date expenditures