



FINANCIAL UPDATE
Summary Document
February 2024

- Theme: Treat God's money honorably
- First Bank account will be closed with Alteco using JPMorganChase Bank exclusively
- Treasurer to conduct annual audit to confirm balance shown on statements match bank account statements
- Due Diligence activities
 - Monthly finance meetings continue
- Total funds in bank accounts as of end December 23: \$258,029
 - General fund at \$66,133
 - Enough to fund Alteco for 2024
- Donor emails/letters for confirming support being sent January 2024
- Monthly updates of key project funds status will be sent out monthly to the Board in 2024

Salary and Housing policy to be presented at February 2024 Board meeting