

ALTECO BOARD MEETING MINUTES

FEBRUARY 9, 2023

Attendees: Paul, Doug, Henrique, Javier, Joe, Chris, Tina, Phil, Greg, Irma, Bob, Walita (interpreter) , and Reeves (board observer).

Paul introduced Reeves Cannon, former mission Pastor at Church at Sandhurst, who gave a devotion using Philippians 4:4-7.

Opening Prayer: Bob

HOUSEKEEPING ITEMS

Motion to approve the minutes of the August 2022 Board meeting was made by Doug and seconded by Phil. Minutes were approved as written

Reviewed the following action items from the August Board meeting:

1. Included financial statements in Spanish. COMPLETED
2. L55 Leadership training needed an additional \$7,000
COMPLETED
3. Support needs for Henrique still needs prayer although he is making progress in this area.
4. MTO meeting with Enoque resulted in the executive team no longer responsible for details of their meetings COMPLETED
5. Chris and Tina to develop overall Foundation Statement. No longer needed as Alteco is no longer pursuing grants.
COMPLETED
6. Two committees suggested to be organized will be discussed later in the meeting. COMPLETED

FINANCIAL UPDATE (Bob)

The Finance Committee meets monthly with the object of treating God's money honorably.

Recent changes include:

1. Opening up a brokerage account earning 3.5% interest. The projected interest for 2023 is \$3,000-\$4,000.
2. Alteco's main bank changed from First Bank of Colorado to J P Morgan Chase as more international bank expertise is needed.

The General Fund status is approximately \$32,000 at end of 2022. We anticipate an additional \$52,000 from admin fees for 2023 which will cover salaries and expenses for 2023.

A motion was made by Phil to approve the presented financial documents and seconded by Paul.

2022 REVIEW (CHRIS AND TINA)

Theme and objective for 2022: Strengthening Connections

This came from listening to the 3 waves movement. What is functioning better?

1. Alteco with the three waves movement
2. Executive Committee of ETO. (Much more active)
3. Alteco with the Trans Am network
4. Board connection to the executive directors. Sent 18 brief updates with the goal of mobilizing prayer and added awareness of the Board of what is going on in the Amazon. FEEDBACK POSITIVE

ACTION ITEM: The ET requested the Board respond to updates received.

Communications

Tina and Vicki are overseeing communications. Facebook touch points increased 2,220% in 2022. Hannah Jones will begin working a couple of hours a week to improve Social Media.

Church Involvement

Thanks to Board members introducing their churches, we are now forming relationships with Church at Sandhurst, First Baptist Cleveland, Tennessee and 2 churches in Colorado.

Needs Improvement:

1. Short term teams. We have 4 churches that will want to visit SA a couple of times a year.
2. Financials. We need to continue to grow in structures, policies and procedures. Will propose a committee to look at this.
3. Communication. We need clarity of message, mission and values. Also proposing a committee to look at this.
4. Strategic Plan to build sustainability to follow the original vision with 1,3, and 5 year goals.

ACTION ITEM: Ferrys to determine how to replace anticipated funds from grants as grants will not be pursued.

2023 PLANS (Javier)

The MTO is celebrating what God is doing and how He is moving the movement into a new stage. Alteco is still a primary partner, but they are also bringing in more partners from among the Indigenous people. Several strategic events were held. They are formulating a local strategy for reaching unreached tribes and building up local leadership. Several projects are proposed, some funded and some still needing funds.

The MTO is working with DAI in Brazil to connect the research teams to reach the unreached tribes. They are also meeting to formulate a 2024 plan for every country.

Their principal value is to listen to the indigenous people and expect God to do great things.

2023 BUDGET

Alteco needs \$80,000 to fund 2023 projects. Alteco needs an additional \$30,000 to reach the \$80,000 goal.

Because communication is perhaps the biggest problem of the Trans Am network, the Executive Directors proposed providing all Trans Am leaders internet and unlimited data. The approximate cost is \$4,000 and could be completed in 1-3 months. This will be included in the 2024 project plan.

Bob moved that \$4,000 be immediately moved from the general fund to assist the Trans Am network regarding internet. Phil seconded it and was approved by all members.

The executive team's theme and objective for 2023 is:

Accompanying Growth and deepening relationships and partnerships

The ET is asking the Board to open new doors for them to develop new relationships as people and groups are brought to mind through prayer.

ACTION ITEM: In March each Board Member will receive an email to initiate this action.

The following committees are proposed by ET:

1. Policies and Procedures Committee. This committee will insure that Alteco is in compliance with the law for non-profits and to streamline procedures within Alteco. Members are Bob, Chris, Kris, Vicki and Phil.
2. Communications Committee. This committee will clarify the communication of the vision and mission values of Alteco and to refine messaging. Members are Joe, Paul, Vicki and Tina.

ACTION ITEM: Committees to meet 3 times before the August Board meeting at which time recommendations will be made to the entire Board.

The ET suggested that a strategic consultant be hired to help Alteco measure success. Consultant Millie Lacey offers a 3 day planning time for the ET and the EC at a cost of approximately \$3,000. This would be in October, November or December tentatively in Colorado Springs. All Directors approved this plan.

ACTION ITEM: To be discussed at the Board meeting: HOW DOES ALTECO MEASURE SUCCESS AS AN ORGANIZATION?

BOARD PARTICIPATION REPORT

Bob introduced the ET to First Baptist Cleveland
Paul introduced the ET to Church at Sandhurst
Joe gave financial support
Doug furnished airline tickets to Henrique
Greg is helping with short-term teams
Phil gave financial support
Henrique, Javier and Irma are more connected and active

The next Board meeting will be August 21-24 in Townsend, Tn

At the Executive Session of the Board, Doug was approved to join the EC. Also, the Board approved the EC will meet with the Executive Directors in the 2nd and 4th quarter of each year, which will increase EC contact from 2 to 4 times per year.

