

ALTECO Executive Team Budget Projections 2023

Prepared by Chris and Tina							
Projected Available Funds in ALTECO 2023		32K General Fund, 60K Admin Fees					92,000
Need/Project Name	Description	Participants	Desired Impact	Total Cost	Available Funds	Amount Needed	
Henrique and Cesar Rodriguez Support (committed)	Henrique - \$800/month until December 2023 (total offering \$800/month - receives \$525 in monthly support from donors giving through ALTECO = \$275 taken from GF monthly to cover offering); Cesar - \$800/month offering while he raises support in Colombia (total offering \$800/month - receives \$300/month in monthly support from donors = \$500/month taken from GF monthly to cover offering)			11,100		-11,100	
Senior Bookkeeper Services and Trial Development Coordinator	10 hours/week x \$25/hour = \$1100/month	Kris Van Wormer	Kris Van Wormer will continue as the senior ALTECO bookkeeper in close collaboration with the Jr Bookkeeper	13200	0	-13200	
Junior Bookkeeper Services	4 hours/week x \$25/hour = \$450/month	Jill Bryant	Entry-level/junior bookkeeper, supervised and working alongside Kris, will provide basic data-entry and bookkeeping support for about 4 hours/week. This will provide another member within the ALTECO team that understands the ins and outs of our finances and systems.	5400	0	-5400	
Administrator Compensation	Potential increase to 24 hours/week - pending Viki's ability to increase her hours (Current commitment to administrator - 20 hours/week at \$25/hour.)	Viki Kooiman	Having an admin working 24 hours/week will allow the Executive Team to be more proactive and effective with increased admin support. Additionally, the Executive Team will be freed up to network and connect while the day-to-day tasks are handled by an individual that has strengths in the area of admin	31200	0	-31200	
Social Media Coordinator	1-2 hours/week at \$15/hour = \$130/month	Hannah Jones		1560		-1560	
Strategic Planning - Contract Services	Weekend planning retreat with specialist, Millie Lacy. After 3 days working together we will have a detailed 1, 2 and 5 year goals, action steps, and an outline of immediate needs for ALTECO to move forward.	Millie Lacy, Chris and Tina Ferry, ALTECO Board Executive Committee	Clear direction for ALTECO providing greater sustainability, setting ALTECO up for success in this season of growth.	2000		-2000	
August Board Meeting - South American Board Member Travel to Tennessee and Translation Services (written and live)	Board travel and expenses are covered by individual board members with the exception of South American Board Members; In response to the difficulty finding a qualified translator for ALTECO board meetings in 2023 translation will be contracted to ensure effective communication within our diverse board	Javier Mayorga, Henrique Terena, Irma Espinoza; Contracted Translator	The presence of the 2nd and 3rd waves in the ALTECO Board Meeting facilitates deeper understanding of the realities in the field and will ensure that ALTECO is listening to the voice of the local church, thus planning well as ALTECO invests in the equipping and accompaniment of the tribal church in South America	4500	0	-4500	
ALTECO Projected Expenses	Software, Postage, Bank Fees etc			6175	0	-6175	
General Fund Balance Maintained at 20K				20,000	0	-20,000	
GF Balance After Above Funded						-3135	
Executive Team South and North America Travel	The ET will travel to Surinam, Bolivia, Ecuador, Colombia and Brazil in 2023 in cooperation with the ET's membership in the ETO and to continue to serve as a bridge between North America and South America Operations. All travel costs will be covered by the Ferry's personal ministry funds in 2023. Additionally, the ET will travel to the board meeting in August.	Chris and Tina	Consistent and intentional connection between North America and South American operations. Healthy, relational connection within the ALTECO/MTO teams. Deeper understanding of the in-country realities to collaborate and cooperate effectively.	Unknown	All funds paid by Ferry	0	
MTO Priority Project: Surinam Consultation	Now a virtual consultation - \$3000 needed for Executive Committee Expenses (to meet in Brazil) and materials			3000	3000	-3000	
MTO Priority Project: L555 Leadership Training - Module 3				32,827	22,000	-10,827	
MTO Priority Project: MTO Evaluation				3260	-734	-2526	
Projected Funds Needed for Priority Projects						-16353	
Other Projects as detailed in MTO Project Plan				33737		-40226	
Projected Funds Needed for 2022 ALTECO/MTO Projects						-59714	