

ALTECO Executive Team Budget Projections 2023

Prepared by Chris and Tina						
Projected Available Funds in ALTECO 2023	20K General Fund, 48K Admin Fees					66,000
Need/Project Name	Description	Participants	Desired Impact	Total Cost	Available Funds	Amount Needed
<b>Henrique Support (committed)</b>	\$1000 until December 2023 (total offering \$1000/month - receives \$425 in monthly support from donors giving through ALTECO = \$525 taken from GF monthly to cover 1K offering)			12000	5100	-6900
<b>Senior Bookkeeper Services and Trial Development Coordinator</b>	15 hours/week x \$25/hour = \$1600/month	Kris Van Wormer	Kris Van Wormer will continue as the senior ALTECO bookkeeper while working on a trial basis 4 hours/week as the ALTECO Development Coordinator. Kris will work up to 4 hours/week in the area of grant applications and reporting. 6 months into 2023 we will evaluate Kris' performance and the ongoing need for this role. Kris will continue be paid \$25/hour as a contractor.	19,500	0	-19,500
<b>Junior Bookkeeper Services</b>	4 hours/week x \$25/hour = \$450/month	Unknown - 2 potential candidates	Entry-level/junior bookkeeper, supervised and working alongside Kris, will provide basic data-entry and bookkeeping support about 4 hours/week. This will free Kris up for work 4 hours/week in the area of grant applications and reporting while also providing another member within the ALTECO team that understands the ins and outs of our finances and systems.	5400	0	-5400
<b>Administrator Compensation (committed)</b>	Potential increase to 24 hours/week - pending Viki's ability to increase her hours (Current commitment to administrator - 20 hours/week at \$25/hour.)	Viki Kooiman	Having an admin working 24 hours/week will allow the Executive Team to be more proactive and effective with increased admin support. Additionally, the Executive Team will be freed up to network and connect while the day-to-day tasks are handled by an individual that has strengths in the area of admin	31200	0	-31200
<b>August Board Meeting - South American Board Member Travel to Tennessee and Translation Services (written and live)</b>	Board travel and expenses are covered by individual board members with the exception of South American Board Members; In response to the difficulty finding a qualified translator for ALTECO board meetings in 2023 translation will be contracted to ensure effective communication within our diverse board	Javier Mayorga, Henrique Terena, Irma Espinoza; Contracted Translator	The presence of the 2nd and 3rd waves in the ALTECO Board Meeting facilitates deeper understanding of the realities in the field and will ensure that ALTECO is listening to the voice of the local church, thus planning well as ALTECO invests in the equipping and accompaniment of the tribal church in South America	4500	0	-4500
<b>ALTECO Projected Expenses</b>	Software, Postage, Bank Fees etc			6000	0	-6000
<b>General Fund Balance Maintained at 20K</b>				20,000	0	-20,000
<b>GF Balance After Above Funded</b>						-27500
<b>Executive Team South and North America Travel</b>	The ET will travel to Surinam, Bolivia, Ecuador, Colombia and Brazil in 2023 in cooperation with the ET's membership in the ETO and to continue to serve as a bridge between North America and South America Operations. All travel costs will be covered by the Ferry's personal ministry funds in 2023. Additionally, the ET will travel to the board meeting in August.	Chris and Tina	Consistent and intentional connection between North America and South American operations. Healthy, relational connection within the ALTECO/MTO teams. Deeper understanding of the in-country realities to collaborate and cooperate effectively.	Unknown	All funds paid by Ferry	0
<b>MTO Priority Project: Surinam Consultation</b>				23000	7000	-16,000
<b>MTO Priority Project: L555 Leadership Training - Module 3</b>				32,827	12,760	-20,067
<b>MTO Priority Project: MTO Evaluation</b>				3260	-850	-2410
<b>Projected Funds Needed for Priority Projects</b>						-38477
<b>Other Projects as detailed in MTO Project Plan</b>				33737		-40226
<b>Projected Funds Needed for 2022 ALTECO/MTO Projects</b>						-106203